Alexis Ohanian's Seven Seven Six Investment Fund Launches Black Girls Code San Diego Chapter

The Venture Capital Firm Continues Community Development Efforts Around the Country

SAN FRANCISCO, CA | October 14, 2021 | PRNewswire | Seven Seven Six investment fund is excited to announce a new partnership with Black Girls Code, a non-profit aimed at getting more women and girls of color from underprivileged communities into programming and technology. The partnership will provide Seven Seven Six with the infrastructure to fully fund a new San Diego chapter of Black Girls Code.

This partnership reflects Founder Alexid Ohanian's commitment to women in software and technology more broadly. The core of Seven Seven Six's investment philosophy lies in diversity in software by supporting founders who are changing the world. The organization itself has 50% women and 15% Black or indigenous investors. Seven Seven Six already invests in similar programs for their employees and founders of portfolio companies; their structure pulls from the Felicis 1% program, which gifts founders 1% of all money invested for coaching and mental health.

"We are thrilled to partner with Black Girls Code, a non-profit that I've long admired," said Founder Alexis Ohanian. "It's an opportunity to help them scale their programs and reach even more women of color in the San Diego area." Kimberly Bryant, Founder of Black Girls Code, said she is "excited to have Ohanian's investment – and trust – in helping more women benefit from technology and closing the digital divide."

A Growing Digital Divide

Across the U.S., the opportunity gap for Black and Latina women and girls is staggering.

Black and Hispanic adults in the United States are less likely than White adults to say they own a traditional computer or have high-speed internet at home, according to a Pew Research Center survey. In addition, a recent National Center for Women & Information Technology "By the Numbers" report puts Black women in computing in 2018 at just 3% while Asian, Black, and Latina women are still less likely to be promoted than white men and women.

While the Internet may be the greatest equalizer, access, education, and infrastructure still lag in underserved communities around the U.S. The pandemic helped lay bare the growing divide, too, as Black women were disproportionately impacted.

"Equity in technology are central principles at Seven Seven Six," said Katelin Holloway, Founding Partner at Seven Seven Six. "We're all about empowering companies creating new solutions that expand access to those in the need of technology-related support."

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ABOUT BLACK GIRLS CODE

Launched in 2011, Black Girls CODE (BGC) is devoted to showing the world that black girls can code and do so much more. By reaching out to the community through workshops and after school programs, Black Girls CODE introduces computer programming and technology to girls from underrepresented communities in technology areas such as web design, robotics, gaming, mobile app development and more. By cultivating the next generation of coders, we hope to grow the number of women of color in technology and give underrepresented girls a chance to become the future leaders in technology and the masters of their technological worlds. We thrive on working in a collaborative, fast-paced environment. We represent a diversity of backgrounds, a wealth of experience and a lot of fun.

ABOUT SEVEN SEVEN SIX

We believe in open-sourcing goodness. We invest in founders who are using software to innovate while trying to make the world a better place. Launched in 2021, Seven Seven Six is a venture capital firm that was built to help builders. We primarily invests in seed rounds, and lead those rounds as much as possible while focusing on transparency, equity, and inclusion.

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